

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES BUDGET - City of Hazel Park**

FYE 2016      FYE 2017  
  
Current FY   Subsequent FY

**Instructions:**

Input all BUDGET data on this page. The State Law does not specify whether it requires a *budget* or a *projection*. In most cases, communities will likely use their adopted current year budget and for the subsequent year provide a projection (NOTE: the second year is NOT required to have been approved by the Board or Council).

The minimum requirement is to provide budget/projection information for 2 years for the General Fund. Communities can opt to provide this for additional funds if desired.

In addition, communities should include in the text box below any assumptions made in the provided budget/projection.

**Stmt. Of Rev & Exp - General fund**

**Revenue**

|   |                          |            |            |
|---|--------------------------|------------|------------|
| Please<br>"hide"<br>any<br>rows<br>that | Taxes                    | 6,673,874  | 6,740,613  |
|   | Licenses & permits       | 474,500    | 474,500    |
|   | from Federal Govt.       |            | -          |
|   | from State Govt.         | 2,220,796  | 2,220,796  |
|   | Charges for services     | 1,945,000  | 1,945,000  |
|   | Interest & other sources | 2,305,029  | 2,305,029  |
|   | total revenue            | 13,619,199 | 13,685,938 |

**Expenditures**

|  |                                  |            |            |
|--|----------------------------------|------------|------------|
| Please<br>"hide"<br>any<br>rows<br>that<br>are | General government               | 1,951,658  | 1,951,658  |
|  | Police & fire                    | 6,738,944  | 6,738,944  |
|  | Other public works               | 1,356,056  | 1,400,000  |
|  | Health & welfare                 | 2,339,210  | 2,550,000  |
|  | Community & economic development | 387,733    | 380,000    |
|  | Recreation & culture             | 289,189    | 250,000    |
|  | Debt service                     | 3,715      | -          |
|  | Transfers out                    | 552,694    | 650,000    |
|  | total expenditures               | 13,619,199 | 13,920,602 |

|  |  |  |
|--|--|--|
| Anticipated expenditure variance from budget |  |  |
|--|--|--|

|                                |            |            |
|--------------------------------|------------|------------|
| Anticipated total expenditures | 13,619,199 | 13,920,602 |
|--------------------------------|------------|------------|

|                     |   |           |
|---------------------|---|-----------|
| Surplus (shortfall) | - | (234,664) |
|---------------------|---|-----------|

**Financial position - General Fund**

|                        |           |           |
|------------------------|-----------|-----------|
| Beginning fund balance | 1,870,342 | 1,870,342 |
| Total fund balance     | 1,870,342 | 1,635,678 |

**ASSUMPTIONS USED IN GENERATING SECOND YEAR PROJECTION**

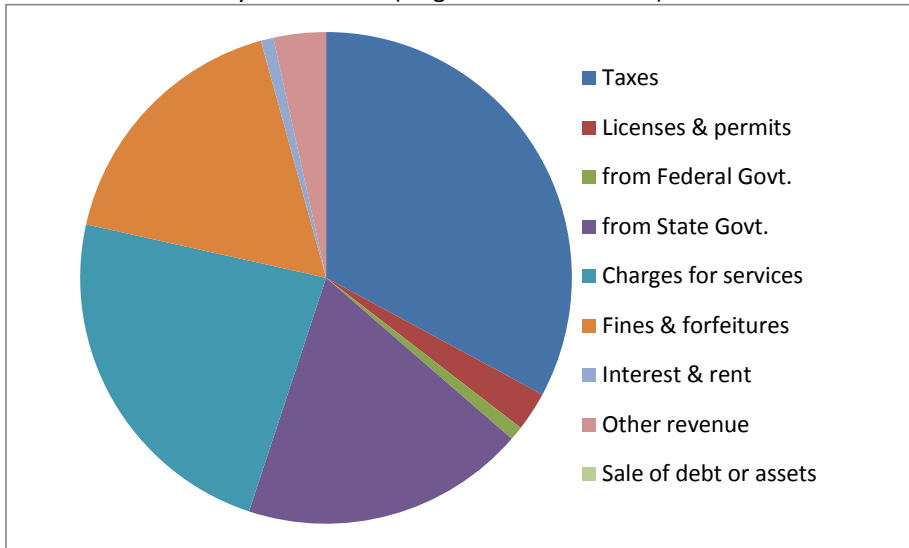
**FYE 2016:**

**Revenue:** The City of Hazel Park expects the City's property tax revenue to finally stabilize and increase slightly in 2017. The City expects all other revenue to remain consistent.

**Expenditures:** Public works expenditures are expected to continue to increase based upon an anticipated increase in utility billings. Health and Welfare is expected to continue to increase based on increasing insurance costs for active and retired employees. All other costs are expected to remain consistent or decrease due to the continued cost controlled efforts put into place by the City.

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Hazel Park**

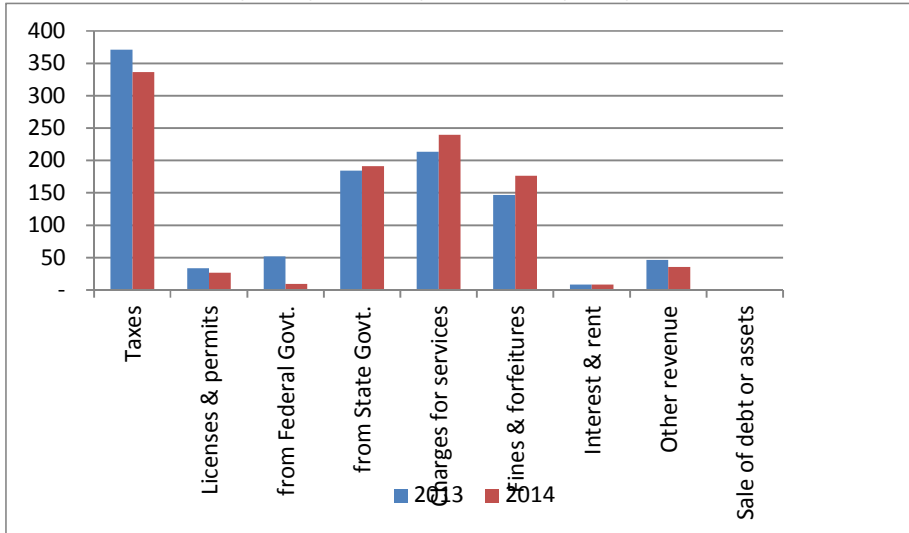
1. Where our money comes from (all governmental funds)



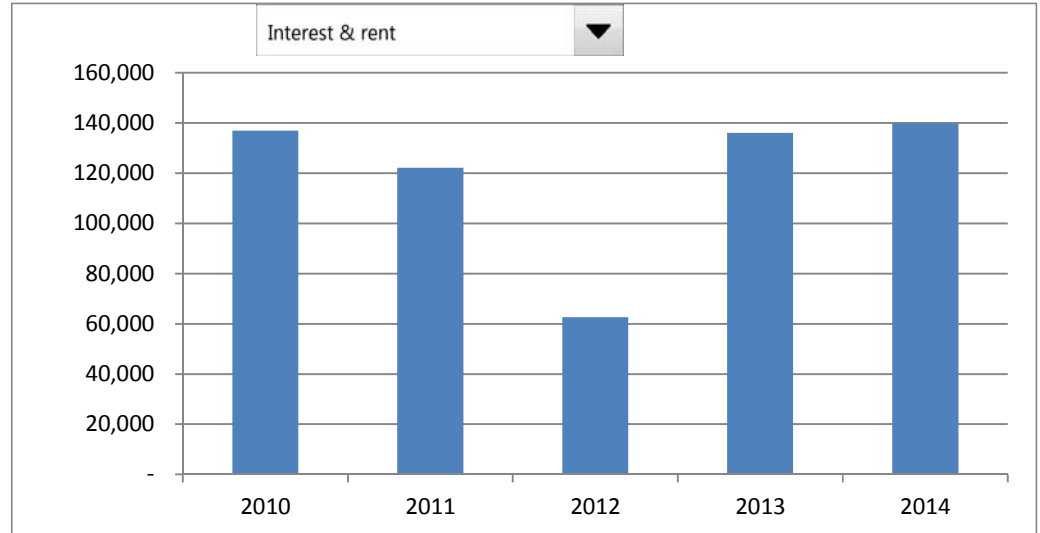
2. Compared to the prior year

|                         | 2013                 | 2014                 | % change   |
|-------------------------|----------------------|----------------------|------------|
| Taxes                   | \$ 6,096,545         | \$ 5,530,395         | -9%        |
| Licenses & permits      | 549,591              | 433,215              | (0)        |
| from Federal Govt.      | 853,581              | 153,490              | (1)        |
| from State Govt.        | 3,023,478            | 3,144,113            | 4%         |
| Charges for services    | 3,506,635            | 3,939,779            | 12%        |
| Fines & forfeitures     | 2,405,853            | 2,897,072            | 20%        |
| Interest & rent         | 136,121              | 139,923              | 3%         |
| Other revenue           | 759,083              | 580,000              | -24%       |
| Net interfund transfers | -                    | -                    | n/a        |
| Sale of debt or assets  | -                    | -                    | n/a        |
| <b>Total</b>            | <b>\$ 17,330,887</b> | <b>\$ 16,817,987</b> | <b>-3%</b> |

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources



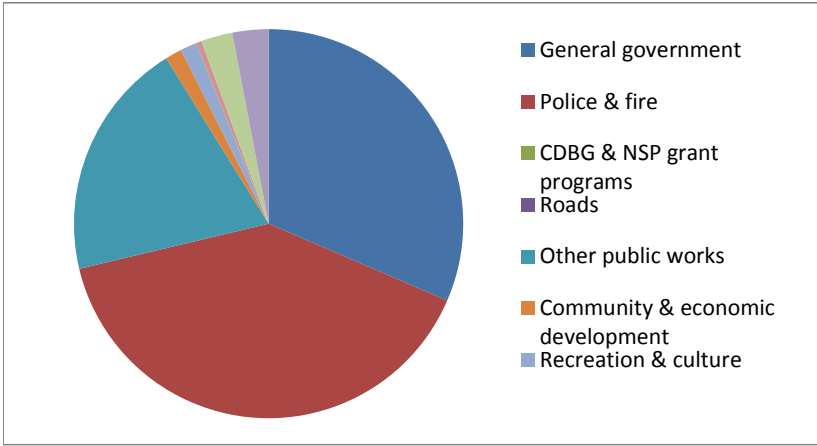
Commentary:

For more information on our unit's finances, contact City Clerk at (248) 546-4064.

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Hazel Park**

**EXPENDITURES**

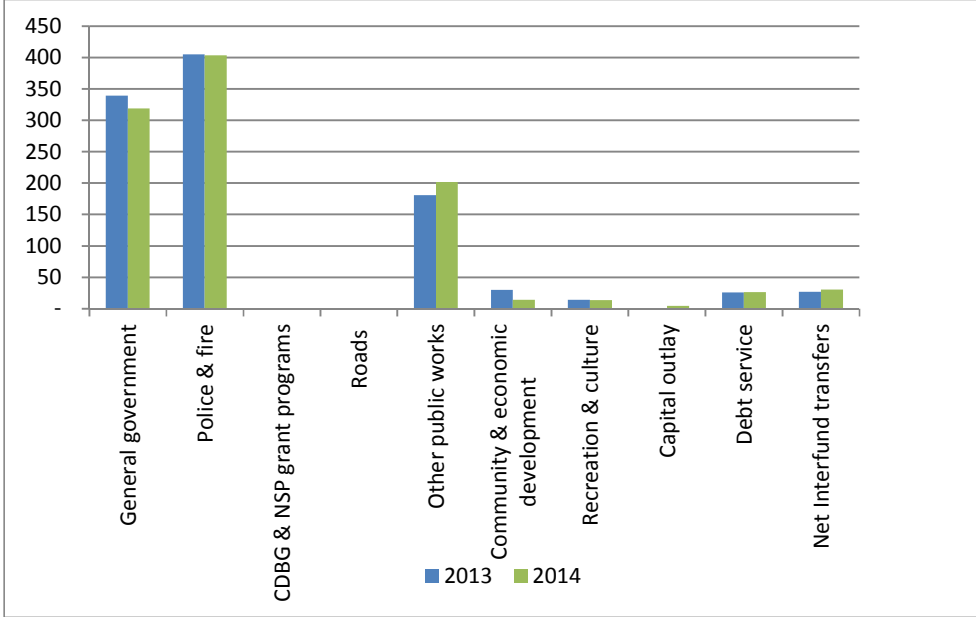
**1. Where we spend our money (all governmental funds)**



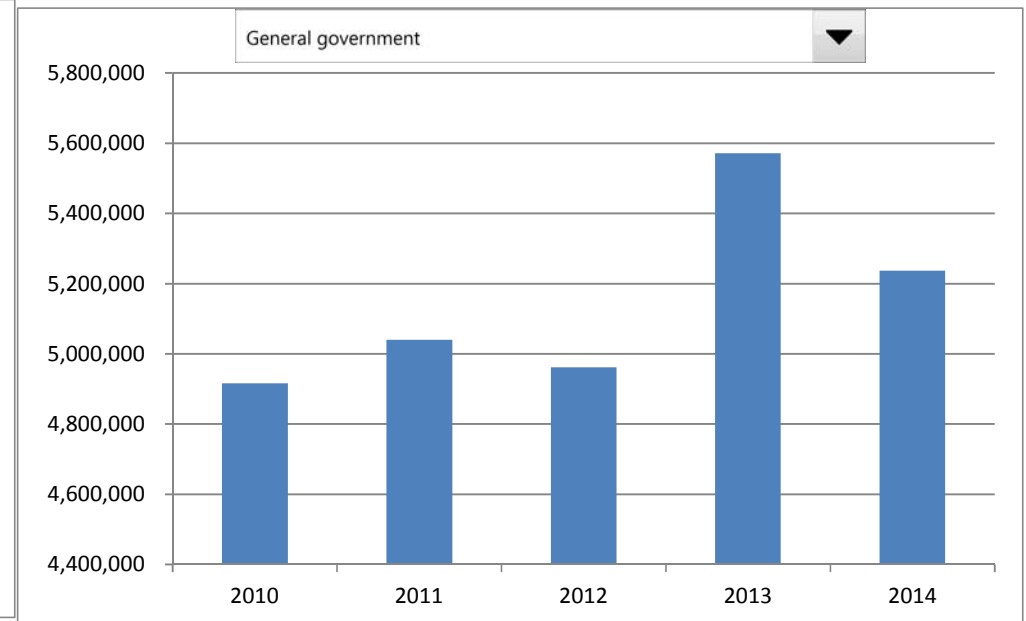
**2. Compared to the prior year**

|                              | 2013                 | 2014                 | % change   |
|------------------------------|----------------------|----------------------|------------|
| General government           | \$ 5,571,825         | \$ 5,237,367         | -6%        |
| Police & fire                | 6,646,785            | 6,622,816            | 0%         |
| Other public safety          | -                    | -                    | n/a        |
| Roads                        | -                    | -                    | n/a        |
| Other public works           | 2,971,430            | 3,314,224            | 12%        |
| Health & welfare             | -                    | -                    | n/a        |
| Community & economic develop | 494,899              | 230,916              | -53%       |
| Recreation & culture         | 232,235              | 224,656              | -3%        |
| Capital outlay               | 17,467               | 77,653               | 345%       |
| Debt service                 | 428,787              | 434,094              | 1%         |
| Interfund transfers (net)    | 440,000              | 500,000              | 14%        |
| <b>total expenditures</b>    | <b>\$ 16,803,428</b> | <b>\$ 16,641,726</b> | <b>-1%</b> |

**3. Spending per capita - compared to the prior year**



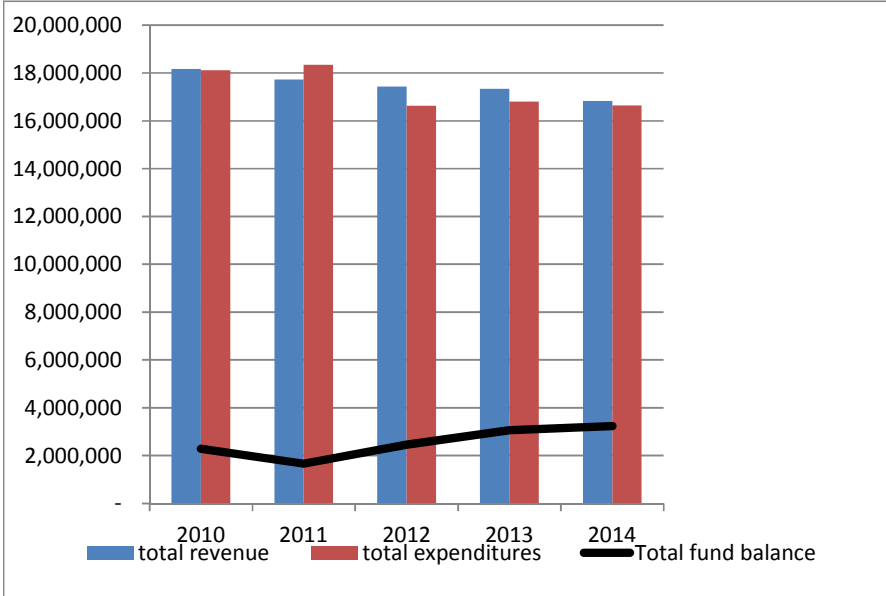
**4. Historical trends of individual departments:**



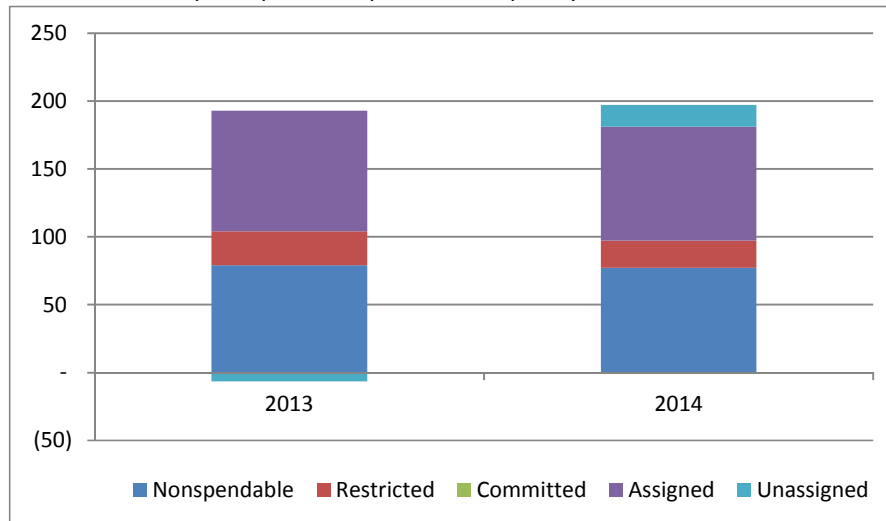
Commentary:

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Hazel Park**

1. How have we managed our governmental fund resources (fund balance)?



3. Fund balance per capita - compared to the prior year

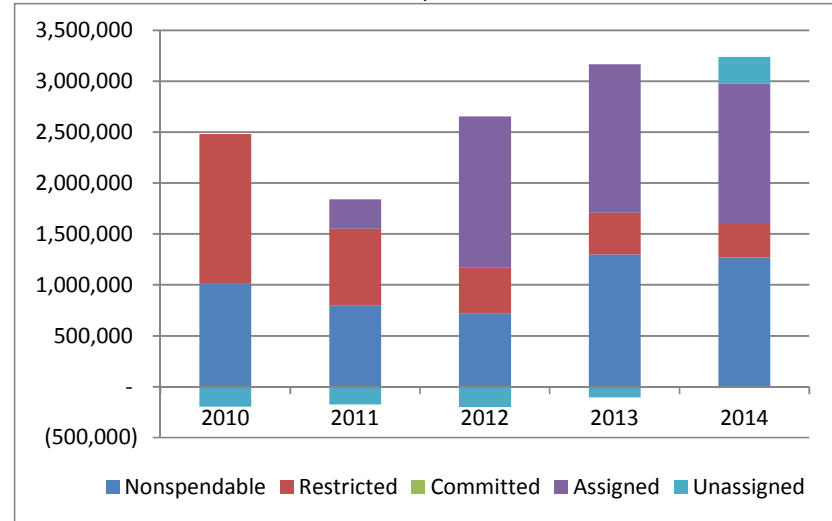


**FINANCIAL POSITION**

2. Compared to the prior year

|                             | 2013       | 2014       | % change |
|-----------------------------|------------|------------|----------|
| Revenue                     | 17,330,887 | 16,817,987 | -3%      |
| Expenditures                | 16,803,428 | 16,641,726 | -1%      |
| Surplus (shortfall)         | 527,459    | 176,261    | -67%     |
| Fund balance, by component: |            |            |          |
| Nonspendable                | 1,298,351  | 1,268,027  | -2%      |
| Restricted                  | 410,211    | 328,764    | -20%     |
| Committed                   | FALSE      | FALSE      | #DIV/0!  |
| Assigned                    | 1,458,213  | 1,378,946  | -5%      |
| Unassigned                  | (105,673)  | 261,626    | -348%    |
| total fund balance          | 1,708,562  | 1,596,791  | -7%      |

4. Historical trends of individual components

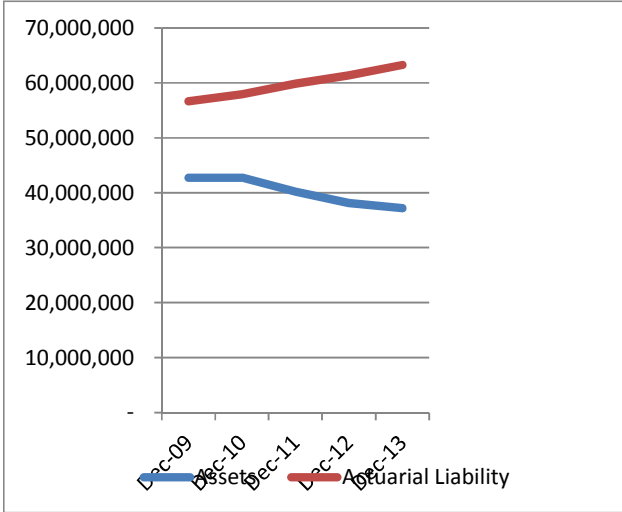


Commentary:

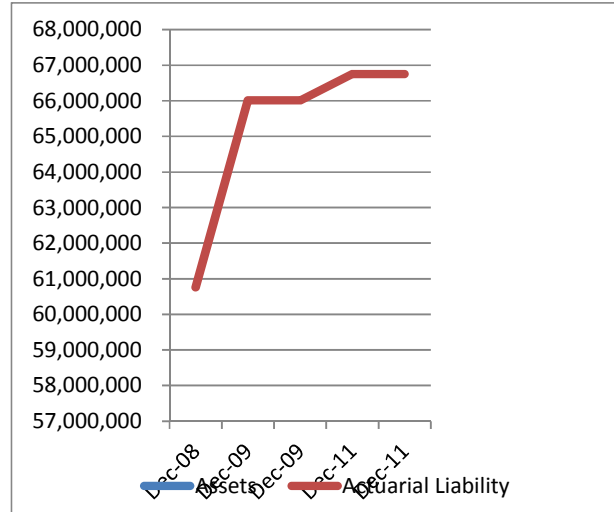
**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Hazel Park**

**OTHER LONG TERM OBLIGATIONS**

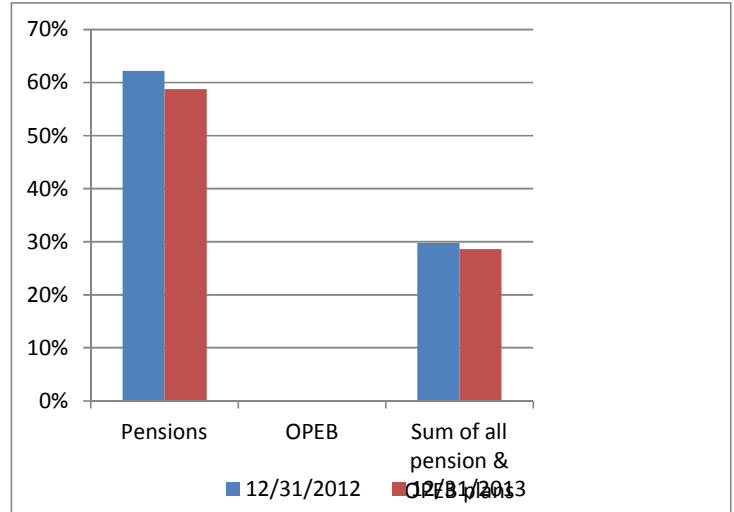
1. Pension funding status



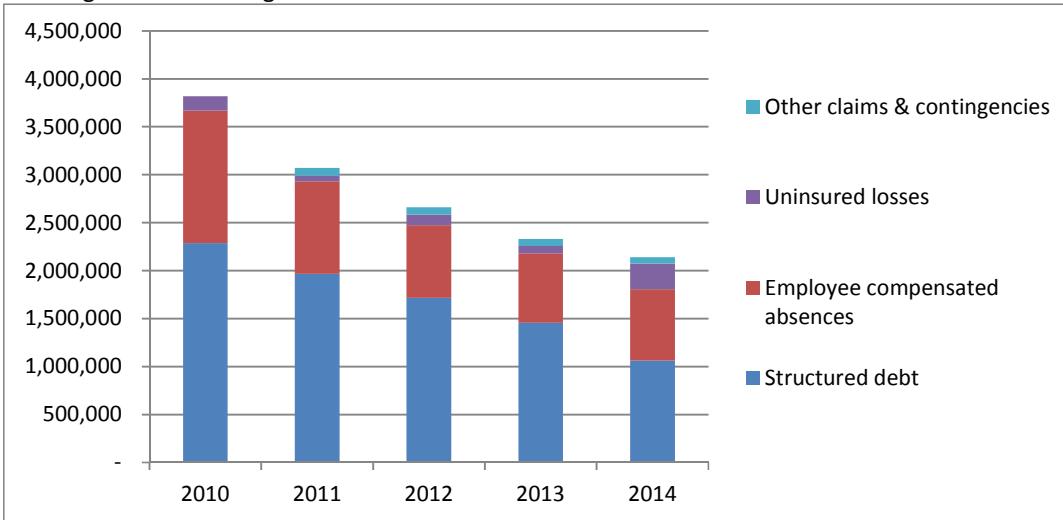
2. Retiree Health care funding status



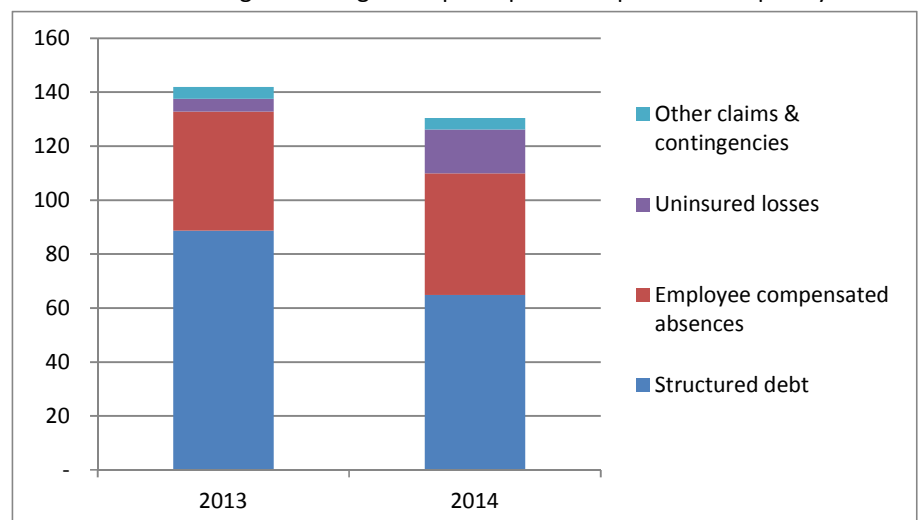
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

For more information on our unit's finances, contact City Clerk at (248) 546-4064.

**City of Hazel Park**  
**Local Unit Code: 63-2-070**  
**06/30/2015**

**GOVERNMENTAL TYPE**

**MICHIGAN TRANSPORTATION FUND BONDS**  
**SCHEDULE OF DEBT RETIREMENT**  
**SERIES 2012**  
**(ACT 51 - MAJOR/LOCAL)**

Date of Issue: August 2012  
Amount of Issue: \$1,555,000  
Debt Instrument (or Type): Bond  
Repayment Source: MTF

| DUE DATE    | PRINCIPAL  | INTEREST     | FISCAL YR<br>TOTAL |
|-------------|------------|--------------|--------------------|
| Nov 1, 2015 |            | 4,650.00     |                    |
| May 1, 2016 | 305,000    | 4,650.00     | 314,300.00         |
| Nov 1, 2016 |            | 2,286.25     |                    |
| May 1, 2017 | 295,000    | 2,286.25     | 299,572.50         |
|             | \$ 915,000 | \$ 28,055.00 |                    |

**2007 FIRE TRUCK LOAN**

Date of Issue: February 13, 2008  
Amount of Issue: \$298,221  
Debt Instrument (or Type): Purchase Agreement  
Repayment Source: General Obligation

| DUE ON 1st | PRINCIPAL     | INTEREST     | FISCAL YR<br>TOTAL |
|------------|---------------|--------------|--------------------|
| Jan-16     | 17,420.74     | 2,337.35     | 39,516.18          |
| Jul-16     | 17,864.97     | 1,893.12     |                    |
| Jan-17     | 18,320.53     | 1,437.56     | 39,516.18          |
| Jul-17     | 18,787.70     | 970.39       |                    |
| Jul-18     | 19,266.78     | 491.31       | 39,516.18          |
|            | \$ 125,213.43 | \$ 13,093.20 |                    |

**BUSINESS TYPE**

**WATER & SEWER FUND**  
**SCHEDULE OF DEBT RETIREMENT**  
**REVENUE BONDS - SERIES 1999**

Date of Issue: February 1, 1999  
Amount of Issue: \$1,640,000

**Debt Instrument (or Type): Bond**  
**Repayment Source: Water revenue**

|  | <b>DUE DATE</b> | <b>PRINCIPAL</b>  | <b>INTEREST</b>     | <b>FISCAL YR<br/>TOTAL</b> |
|--|-----------------|-------------------|---------------------|----------------------------|
|  | Nov 1, 2015     |                   | 6,062.50            |                            |
|  | May 1, 2016     | 125,000           | 6,062.50            | 137,125.00                 |
|  | Nov 1, 2016     |                   | 3,062.50            |                            |
|  | May 1, 2017     | 125,000           | 3,062.50            | 131,125.00                 |
|  |                 | <b>\$ 375,000</b> | <b>\$ 36,250.00</b> |                            |

**WATER & SEWER FUND  
SCHEDULE OF DEBT RETIREMENT  
GEORGE W. KUHN DRAINAGE DISTRICT  
DRAIN BONDS, SERIES 2000A**

**Date of Issue: October 1, 2000**  
**Amount of Issue: \$391,341**  
**Debt Instrument (or Type): Bond**  
**Repayment Source: Sewer revenue**

|  | <b>DUE DATE</b> | <b>PRINCIPAL</b>  | <b>INTEREST</b>     | <b>FISCAL YR<br/>TOTAL</b> |
|--|-----------------|-------------------|---------------------|----------------------------|
|  | Oct 1, 2015     |                   | 1,993.09            |                            |
|  | Apr 1, 2016     | 21,121            | 1,993.09            | 25,107.18                  |
|  | Oct 1, 2016     |                   | 1,729.08            |                            |
|  | Apr 1, 2017     | 21,668            | 1,729.08            | 25,126.16                  |
|  | Oct 1, 2017     |                   | 1,458.23            |                            |
|  | Apr 1, 2018     | 22,215            | 1,458.23            | 25,131.46                  |
|  | Oct 1, 2018     |                   | 1,180.53            |                            |
|  | Apr 1, 2019     | 22,763            | 1,180.53            | 25,124.06                  |
|  | Oct 1, 2019     |                   | 896.00              |                            |
|  | Apr 1, 2020     | 23,310            | 896.00              | 25,102.00                  |
|  | Oct 1, 2020     |                   | 604.63              |                            |
|  | Apr 1, 2021     | 23,857            | 604.63              | 25,066.26                  |
|  | Oct 1, 2021     |                   | 306.42              |                            |
|  | Apr 1, 2022     | 24,514            | 306.42              | 25,126.84                  |
|  |                 | <b>\$ 180,022</b> | <b>\$ 20,836.48</b> |                            |

**WATER & SEWER FUND  
SCHEDULE OF DEBT RETIREMENT  
GEORGE W. KUHN DRAINAGE DISTRICT  
DRAIN BONDS, SERIES 2001C**

**Date of Issue: October 1, 2001**  
**Amount of Issue: \$1,799,117**  
**Debt Instrument (or Type): Bond**  
**Repayment Source: Sewer revenue**

|  | <b>DUE DATE</b> | <b>PRINCIPAL</b>    | <b>INTEREST</b>      | <b>FISCAL YR<br/>TOTAL</b> |
|--|-----------------|---------------------|----------------------|----------------------------|
|  | Oct 1, 2015     |                     | 11,498.92            |                            |
|  | Apr 1, 2016     | 92,473              | 11,498.92            | 115,470.84                 |
|  | Oct 1, 2016     |                     | 10,343.01            |                            |
|  | Apr 1, 2017     | 94,771              | 10,343.01            | 115,457.02                 |
|  | Oct 1, 2017     |                     | 9,158.37             |                            |
|  | Apr 1, 2018     | 97,069              | 9,158.37             | 115,385.74                 |
|  | Oct 1, 2018     |                     | 7,945.01             |                            |
|  | Apr 1, 2019     | 99,477              | 7,945.01             | 115,367.02                 |
|  | Oct 1, 2019     |                     | 6,701.55             |                            |
|  | Apr 1, 2020     | 101,994             | 6,701.55             | 115,397.10                 |
|  | Oct 1, 2020     |                     | 5,426.62             |                            |
|  | Apr 1, 2021     | 104,511             | 5,426.62             | 115,364.24                 |
|  | Oct 1, 2021     |                     | 4,120.24             |                            |
|  | Apr 1, 2022     | 107,137             | 4,120.24             | 115,377.48                 |
|  | Oct 1, 2022     |                     | 2,781.03             |                            |
|  | Apr 1, 2023     | 109,873             | 2,781.03             | 115,435.06                 |
|  | Oct 1, 2023     |                     | 1,407.61             |                            |
|  | Apr 1, 2024     | 112,609             | 1,407.61             | 115,424.22                 |
|  |                 | <b>\$ 1,010,089</b> | <b>\$ 144,016.92</b> |                            |

**WATER & SEWER FUND  
SCHEDULE OF DEBT RETIREMENT  
GEORGE W. KUHN DRAINAGE DISTRICT  
DRAIN BONDS, SERIES 2001D**

**Date of Issue: November 4, 2005 (final drawdown)**  
**Amount of Issue: \$49,852**  
**Debt Instrument (or Type): Bond**  
**Repayment Source: Sewer revenue**

|  | <b>DUE DATE</b> | <b>PRINCIPAL</b> | <b>INTEREST (1.625%)</b> | <b>FISCAL YR<br/>TOTAL</b> |
|--|-----------------|------------------|--------------------------|----------------------------|
|  | 10/01/15        |                  | 304.42                   |                            |
|  | 04/01/16        | 2,517.01         | 304.42                   | 3,125.85                   |
|  | 10/01/16        |                  | 272.95                   |                            |
|  | 04/01/17        | 2,517.01         | 272.95                   | 3,062.91                   |
|  | 10/01/17        |                  | 241.49                   |                            |
|  | 04/01/18        | 2,517.01         | 241.49                   | 2,999.99                   |



|          |                     |                    |          |
|----------|---------------------|--------------------|----------|
| 10/01/18 |                     | 210.03             |          |
| 04/01/19 | 2,626.45            | 210.03             | 3,046.51 |
| 10/01/19 |                     | 177.20             |          |
| 04/01/20 | 2,735.89            | 177.20             | 3,090.29 |
| 10/01/20 |                     | 143.00             |          |
| 04/01/21 | 2,735.89            | 143.00             | 3,021.89 |
| 10/01/21 |                     | 108.80             |          |
| 04/01/22 | 2,845.32            | 108.80             | 3,062.92 |
| 10/01/22 |                     | 73.23              |          |
| 04/01/23 | 2,954.76            | 73.23              | 3,101.22 |
| 10/01/23 |                     | 36.30              |          |
| 04/01/24 | 2,903.89            | 36.30              | 2,976.49 |
|          |                     | -                  |          |
|          | <b>\$ 26,760.81</b> | <b>\$ 3,803.86</b> |          |

**WATER & SEWER FUND  
SCHEDULE OF DEBT RETIREMENT  
GEORGE W. KUHN DRAINAGE DISTRICT  
DRAIN BONDS, SERIES 2005 F**

**Date of Issue: September 22, 2005**

**Amount of Issue: \$33,777**

**Debt Instrument (or Type): Bond**

**Repayment Source: Sewer revenue**

| <b>DUE DATE</b> | <b>PRINCIPAL</b> | <b>INTEREST (1.625%)</b> | <b>FISCAL YR<br/>TOTAL</b> |
|-----------------|------------------|--------------------------|----------------------------|
| 04/01/16        | 1,667.56         | 159.72                   | 1,987.00                   |
| 10/01/16        | -                | 146.17                   |                            |
| 04/01/17        | 1,667.56         | 146.17                   | 1,959.90                   |
| 10/01/17        | -                | 132.63                   |                            |
| 04/01/18        | 1,667.56         | 132.63                   | 1,932.82                   |
| 10/01/18        | -                | 119.08                   |                            |
| 04/01/19        | 1,667.56         | 119.08                   | 1,905.72                   |
| 10/01/19        | -                | 105.53                   |                            |
| 04/01/20        | 1,667.56         | 105.53                   | 1,878.62                   |
| 10/01/20        | -                | 91.98                    |                            |
| 04/01/21        | 1,778.73         | 91.98                    | 1,962.69                   |
| 10/01/21        | -                | 77.53                    |                            |
| 04/01/22        | 1,889.90         | 77.53                    | 2,044.96                   |
| 10/01/22        | -                | 62.17                    |                            |
| 04/01/23        | 1,889.90         | 62.17                    | 2,014.24                   |
| 10/01/23        | -                | 46.82                    |                            |
| 04/01/24        | 1,889.90         | 46.82                    | 1,983.54                   |

|          |                     |                    |          |
|----------|---------------------|--------------------|----------|
| 10/01/24 | -                   | 31.46              |          |
| 04/01/25 | 1,889.90            | 31.46              | 1,952.82 |
| 10/01/25 | -                   | 16.10              |          |
| 04/01/26 | 1,982.08            | 16.10              | 2,014.28 |
|          | <u>\$ 21,325.75</u> | <u>\$ 2,151.65</u> |          |

**WATER & SEWER FUND  
SCHEDULE OF DEBT RETIREMENT  
GEORGE W. KUHN DRAINAGE DISTRICT  
DRAIN BONDS, SERIES 2007 Refunding Bonds  
(Refunding of 2001B & 2001E)**

Date of Issue: October 1, 2007

Amount of Issue: \$272,714

Debt Instrument (or Type): Bond

Repayment Source: Sewer revenue

| DUE DATE | PRINCIPAL         | INTEREST         | FISCAL YR<br>TOTAL |
|----------|-------------------|------------------|--------------------|
| 10/01/15 |                   | 4,020.66         |                    |
| 04/01/16 | 20,246            | 4,020.66         | 28,287.32          |
| 10/01/16 |                   | 3,590.44         |                    |
| 04/01/17 | 21,230            | 3,590.44         | 28,410.88          |
| 10/01/17 |                   | 3,139.29         |                    |
| 04/01/18 | 22,106            | 3,139.29         | 28,384.58          |
| 10/01/18 |                   | 2,669.54         |                    |
| 04/01/19 | 22,434            | 2,669.54         | 27,773.08          |
| 10/01/19 |                   | 2,192.81         |                    |
| 04/01/20 | 23,200            | 2,192.81         | 27,585.62          |
| 10/01/20 |                   | 1,685.31         |                    |
| 04/01/21 | 24,076            | 1,685.31         | 27,446.62          |
| 10/01/21 |                   | 1,158.65         |                    |
| 04/01/22 | 24,842            | 1,158.65         | 27,159.30          |
| 10/01/22 |                   | 615.23           |                    |
| 04/01/23 | 14,336            | 615.23           | 15,566.46          |
| 10/01/23 |                   | 301.63           |                    |
| 04/01/24 | 13,789            | 301.63           | 14,392.26          |
|          | <u>\$ 205,520</u> | <u>\$ 47,607</u> |                    |

**WATER & SEWER FUND  
SCHEDULE OF DEBT RETIREMENT  
GEORGE W. KUHN DRAINAGE DISTRICT**

**DRAIN BONDS, SERIES 2007 G****Date of Issue: September 20, 2007****Amount of Issue: \$39,243****Debt Instrument (or Type): Bond****Repayment Source: Sewer revenue**

|  | <b>DUE DATE</b> | <b>PRINCIPAL</b>    | <b>INTEREST</b>    | <b>FISCAL YR<br/>TOTAL</b> |
|--|-----------------|---------------------|--------------------|----------------------------|
|  | 10/01/15        | -                   | 218.59             |                            |
|  | 04/01/16        | 1,889.90            | 218.59             | 2,327.08                   |
|  | 10/01/16        | -                   | 203.23             |                            |
|  | 04/01/17        | 1,889.90            | 203.23             | 2,296.36                   |
|  | 10/01/17        | -                   | 187.88             |                            |
|  | 04/01/18        | 1,889.90            | 187.88             | 2,265.66                   |
|  | 10/01/18        | -                   | 172.52             |                            |
|  | 04/01/19        | 2,001.07            | 172.52             | 2,346.11                   |
|  | 10/01/19        | -                   | 156.26             |                            |
|  | 04/01/20        | 2,001.07            | 156.26             | 2,313.59                   |
|  | 10/01/20        | -                   | 140.01             |                            |
|  | 04/01/21        | 2,001.07            | 140.01             | 2,281.09                   |
|  | 10/01/21        | -                   | 123.75             |                            |
|  | 04/01/22        | 2,112.24            | 123.75             | 2,359.74                   |
|  | 10/01/22        | -                   | 106.58             |                            |
|  | 04/01/23        | 2,112.24            | 106.58             | 2,325.40                   |
|  | 10/01/23        | -                   | 89.42              |                            |
|  | 04/01/24        | 2,112.24            | 89.42              | 2,291.08                   |
|  | 10/01/24        | -                   | 72.26              |                            |
|  | 04/01/25        | 2,223.41            | 72.26              | 2,367.93                   |
|  | 10/01/25        | -                   | 54.20              |                            |
|  | 04/01/26        | 2,223.41            | 54.20              | 2,331.81                   |
|  | 10/01/26        | -                   | 36.13              |                            |
|  | 04/01/27        | 2,223.41            | 36.13              | 2,295.67                   |
|  | 10/01/27        | -                   | 18.07              |                            |
|  | 04/01/28        | 2,182.24            | 18.07              | 2,259.55                   |
|  |                 | <b>\$ 28,752.00</b> | <b>\$ 3,625.68</b> |                            |

**WATER & SEWER FUND  
SCHEDULE OF DEBT RETIREMENT  
GEORGE W. KUHN DRAINAGE DISTRICT  
DRAIN BONDS, SERIES 2008 Series H**

**Date of Issue: October 1, 2001****Amount of Issue: \$170,869****Debt Instrument (or Type): Bond**

Repayment Source: Sewer revenue

|  | DUE DATE | PRINCIPAL            | INTEREST            | FISCAL YR<br>TOTAL |
|--|----------|----------------------|---------------------|--------------------|
|  | 10/01/15 | -                    | 1,602.24            |                    |
|  | 04/01/16 | 7,781.94             | 1,602.24            | 10,986.42          |
|  | 10/01/16 | -                    | 1,504.97            |                    |
|  | 04/01/17 | 8,004.28             | 1,504.97            | 11,014.22          |
|  | 10/01/17 | -                    | 1,404.92            |                    |
|  | 04/01/18 | 8,115.45             | 1,404.92            | 10,925.28          |
|  | 10/01/18 | -                    | 1,303.47            |                    |
|  | 04/01/19 | 8,337.79             | 1,303.47            | 10,944.74          |
|  | 10/01/19 | -                    | 1,199.25            |                    |
|  | 04/01/20 | 8,560.13             | 1,199.25            | 10,958.63          |
|  | 10/01/20 | -                    | 1,092.25            |                    |
|  | 04/01/21 | 8,782.47             | 1,092.25            | 10,966.97          |
|  | 10/01/21 | -                    | 982.47              |                    |
|  | 04/01/22 | 9,004.81             | 982.47              | 10,969.75          |
|  | 10/01/22 | -                    | 869.91              |                    |
|  | 04/01/23 | 9,227.15             | 869.91              | 10,966.97          |
|  | 10/01/23 | -                    | 754.57              |                    |
|  | 04/01/24 | 9,449.49             | 754.57              | 10,958.63          |
|  | 10/01/24 | -                    | 636.45              |                    |
|  | 04/01/25 | 9,671.83             | 636.45              | 10,944.74          |
|  | 10/01/25 | -                    | 515.55              |                    |
|  | 04/01/26 | 9,894.17             | 515.55              | 10,925.28          |
|  | 10/01/26 | -                    | 391.88              |                    |
|  | 04/01/27 | 10,227.69            | 391.88              | 11,011.44          |
|  | 10/01/27 | -                    | 264.03              |                    |
|  | 04/01/28 | 10,450.03            | 264.03              | 10,978.09          |
|  | 10/01/28 | -                    | 133.40              |                    |
|  | 04/01/29 | 10,672.37            | 133.40              | 10,939.18          |
|  |          | <b>\$ 135,739.18</b> | <b>\$ 28,704.22</b> |                    |

**HAZEL PARK BUILDING AUTHORITY  
SCHEDULE OF DEBT RETIREMENT  
ICE ARENA REFUNDING BONDS, SERIES 2010**

Date of Issue: August 19, 2010

Amount of Issue: \$7,420,000

Debt Instrument (or Type): Bond

Repayment Source: General Obligation

|  | DUE DATE | PRINCIPAL | INTEREST | FISCAL YR<br>TOTAL |
|--|----------|-----------|----------|--------------------|
|--|----------|-----------|----------|--------------------|

|          |                     |                        |            |
|----------|---------------------|------------------------|------------|
| 10/01/15 |                     | 98,790.63              |            |
| 04/01/16 | 540,000             | 98,790.63              | 737,581.26 |
| 10/01/16 |                     | 91,365.63              |            |
| 04/01/17 | 530,000             | 91,365.63              | 712,731.26 |
| 10/01/17 |                     | 83,415.63              |            |
| 04/01/18 | 525,000             | 83,415.63              | 691,831.26 |
| 10/01/18 |                     | 74,884.38              |            |
| 04/01/19 | 615,000             | 74,884.38              | 764,768.76 |
| 10/01/19 |                     | 62,584.38              |            |
| 04/01/20 | 615,000             | 62,584.38              | 740,168.76 |
| 10/01/20 |                     | 50,284.38              |            |
| 04/01/21 | 610,000             | 50,284.38              | 710,568.76 |
| 10/01/21 |                     | 38,084.38              |            |
| 04/01/22 | 605,000             | 38,084.38              | 681,168.76 |
| 10/01/22 |                     | 25,606.25              |            |
| 04/01/23 | 605,000             | 25,606.25              | 656,212.50 |
| 10/01/23 |                     | 12,750.00              |            |
| 04/01/24 | 600,000             | 12,750.00              | 625,500.00 |
|          | <b>\$ 5,790,000</b> | <b>\$ 1,289,462.58</b> |            |

## COMPONENT UNIT

**HAZEL PARK DOWNTOWN DEVELOPMENT AUTHORITY  
SCHEDULE OF DEBT RETIREMENT  
LIMITED TAX DOWNTOWN DEVELOPMENT AUTHORITY REFUNDING BO**

Date of Issue: August 2012

Amount of Issue: \$2,020,000

Debt Instrument (or Type): Bond

Repayment Source: General Obligation

| DUE DATE    | PRINCIPAL | INTEREST  | FISCAL YR  |
|-------------|-----------|-----------|------------|
|             |           |           | TOTAL      |
| Nov 1, 2015 | 275,000   | 23,100.00 |            |
| May 1, 2016 |           | 18,975.00 | 317,075.00 |
| Nov 1, 2016 | 280,000   | 18,975.00 |            |
| May 1, 2017 |           | 14,775.00 | 313,750.00 |
| Nov 1, 2017 | 280,000   | 14,775.00 |            |
| May 1, 2018 |           | 10,575.00 | 305,350.00 |
| Nov 1, 2018 | 275,000   | 10,575.00 |            |
| May 1, 2019 |           | 6,450.00  | 292,025.00 |
| Nov 1, 2019 | 265,000   | 6,450.00  |            |

|                    |                     |                      |                   |
|--------------------|---------------------|----------------------|-------------------|
| <b>May 1, 2020</b> |                     | <b>2,475.00</b>      | <b>273,925.00</b> |
| <b>Nov 1, 2020</b> | <b>165,000</b>      | <b>2,475.00</b>      |                   |
|                    |                     |                      | <b>167,475.00</b> |
|                    | <b>\$ 1,780,000</b> | <b>\$ 179,400.00</b> |                   |